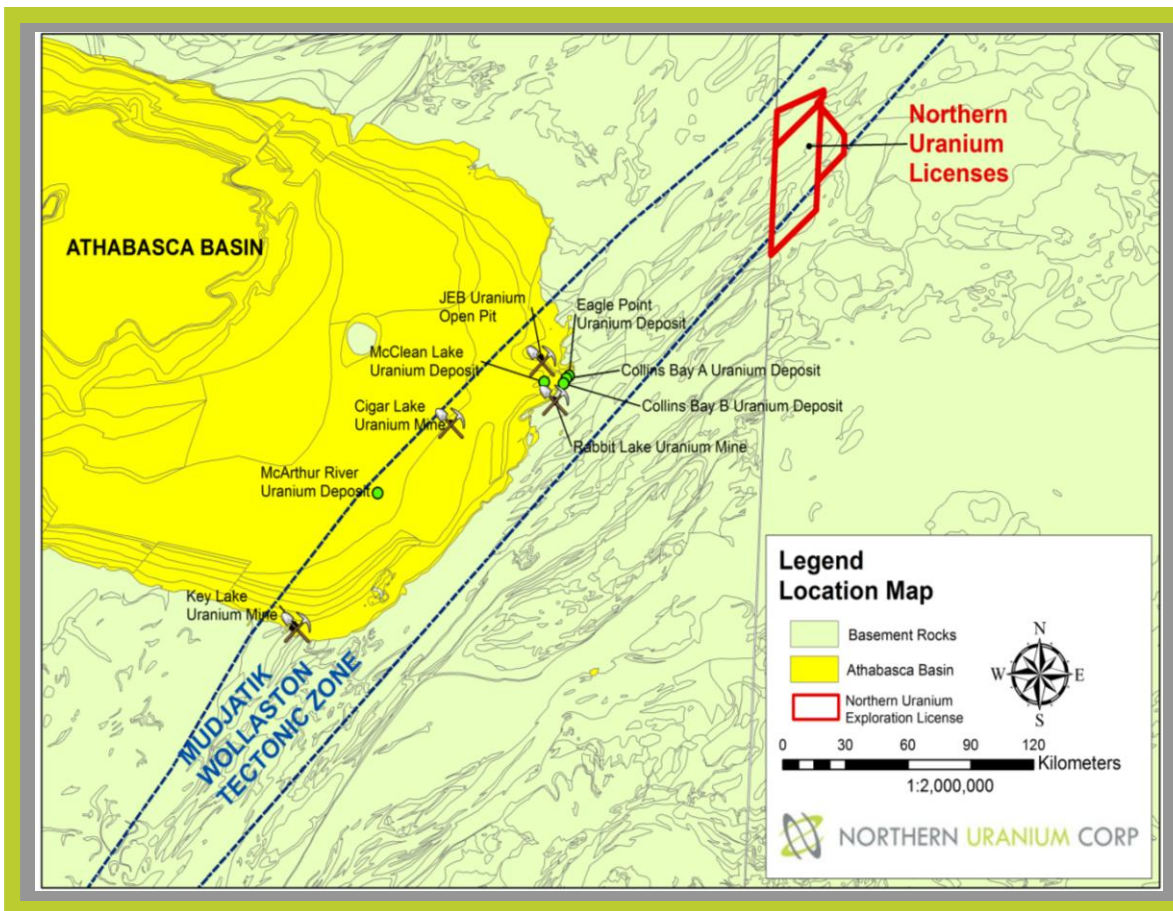




Northern Uranium Corp is focused on discovering a world class uranium deposit at its Northwest Manitoba project. The Company's experienced management expects high grade uranium mineralization to be found within the licenses.

The project is favourably located along the extension of the Mudjatik Wollaston tectonic zone which hosts most of the major uranium deposits within the Athabasca Basin, which are the highest grade uranium deposits in the world. These deposits are of the unconformity type, situated near the boundary of the overlying basin sediments and underlying basement rocks. Though the Northwest Manitoba project is not currently underlain by basin sediments, it is thought that the extensive glaciation has stripped these sediments away, leaving the basement rocks exposed. This has the advantage of allowing mineralization to be found at or near surface.



Location of project within zone containing major uranium mines.

This theory has been borne out - grab samples of in situ mineralization have run up to 9.5% U₃O₈ while boulders have contained in excess of 65% U₃O₈.

Prior to Northern Uranium's involvement, approximately \$8 million worth of exploration was conducted on the project - but no drilling has taken place until now. Past work included airborne magnetic, electromagnetic and radiometric surveys, detailed prospecting and ground gravity surveys.

Unconformity style uranium deposits are formed as fluids rich in uranium come into contact with reducing conditions resulting in the precipitation of uranium. Thus three things are required - a uranium source, zones of permeability to allow fluid flow and a reductant to stimulate the precipitation. The uranium is scavenged from the basement rocks which have pervasive but low uranium contents. It is expected that the rocks underlying and surrounding the project are suitable uranium sources. The zones of permeability are typically faults which allow the fluids to easily circulate.

“The geology of the project and extensive work done to date indicate strong potential for a uranium discovery...we are very excited to have commenced drill testing targets in the Maguire Lake area”

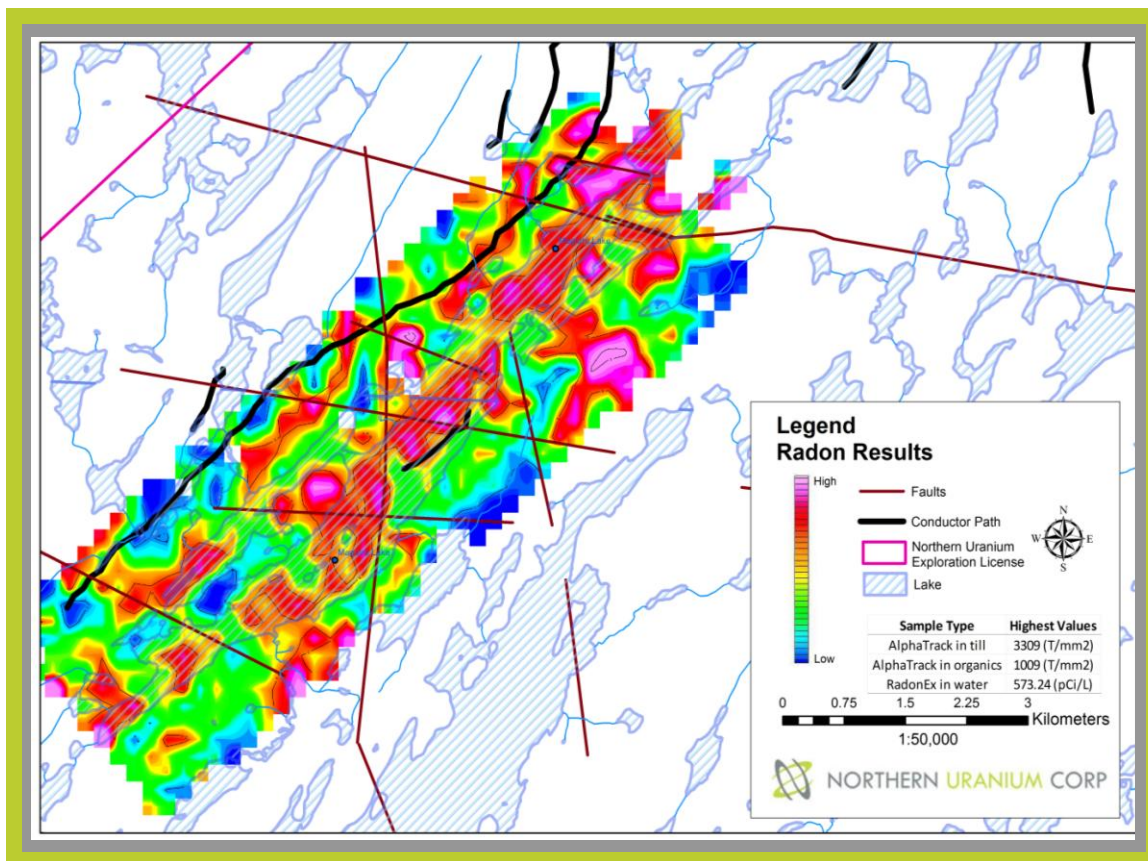
Northern Uranium Corp.
1634 Harvey Ave
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Kelowna, BC V1Y 6G2

P: 250-448-4110
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The airborne magnetic survey has outlined numerous faults in the project area. The airborne electromagnetic survey has defined a long linear conductor which is thought to represent a graphitic unit. Graphite is a reductant and could stimulate the precipitation of uranium.

Northern Uranium has now completed a radon survey over a 10km by 3km focus area at Maguire Lake which exhibits all the controlling factors listed above. The radon results provide evidence that uranium mineralization exists on the property. In fact, the RadonEx results over Maguire Lake are the second highest results ever recorded; only Fission's Patterson Lake South were higher. In combination, the geophysical, prospecting and radon surveys have defined high priority drill targets. Northern Uranium is now drill-testing these targets.



Radon results from the Maguire Lake focus area.

Management and Directors

Chad Ulansky, PGeol – President and CEO
25 years of international exploration experience

Gennen McDowall, B.Sc. – Director
Over 30 years of international exploration experience with uranium focus

Jennifer Irons, CPA, CA – Director
10 years of accounting and financial reporting experience

Keiven Bauer, CMA – COO
30 years experience as a Management Accountant

Charles Fipke, Advisor and Significant Shareholder
Discovered the Ekati Diamond Mine



CAPITAL STRUCTURE AND INFORMATION (As of May 21, 2014)

TSX.V: UNO

Shares Outstanding 42,309,016

Insider Ownership 22%

52 Week Range \$0.085 - \$0.30

Market Capitalization \$7,193,000

Fiscal Year End December 31

Transfer Agent TMX Equity Transfer Services

Auditors HS & Partners LLP