MPVC DRILL UPDATE AT ITS NORTHWEST MANITOBA URANIUM PROJECT

Kelowna, Canada – 3rd June 2014 – MPVC Inc. (TSXV: UNO) ("MPVC", the "Company") is

wishes to report that the drill program has now been suspended for break up at the Company's Northwest Manitoba Uranium project which was recently optioned from

CanAlaska Uranium Limited.

The onset of spring has forced the suspension of the Company's drill program. Thinning

ice and challenging overburden only allowed one diamond drill hole beneath Maguire

Lake to reach bedrock. As such the vast majority of the high priority drill targets under

the lake will only be tested this coming winter.

However, there are numerous high priority targets on land that the Company intends to

commence testing once break up is complete. These targets consist of often coincident

resistivity lows, gravity lows and high radon results. There are in excess of 15 high priority

targets that will each require multiple holes to test.

During this break in field work the drills are being modified and re-tooled to better handle

the unexpectedly challenging overburden.

MPVC looks forward to commencing the testing of the on land targets.

MPVC is also pleased to announce that it has a new website at

www.northernuranium.com.

The technical information and results reported here have been reviewed by Chad Ulansky,

PGeol, a qualified person under National Instrument 43-101, who is responsible for the

technical content of this release.

Dr. Charles Fipke

Consultant Geologist

For Further Information:

Chad Ulansky, President & CEO, +1-250-448-4110

Forward Looking Statements

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are important factors that could cause the Company's actual results to differ materially from those expressed

or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining

operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. MPVC undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.