Northern Uranium Corp.

203-1634 Harvey Avenue Kelowna, British Columbia, V1Y 6G2

NEWS RELEASE

Kelowna, British Columbia – November 26, 2014 – Northern Uranium Corp. (TSXV: UNO) (the "Company") announces that it intends to proceed with a private placement of its securities so as to raise up to \$1,500,000 (the "Offering"). The Offering is to be comprised of a combination of flow through common shares of the Company at a price of \$0.06 per share and non flow through units of the Company (the "Units") at a price of \$0.06 per Unit. Each Unit is comprised of one common share and one-half of a share purchase warrant with each whole warrant entitling the holder to acquire a further common share of the Company at a price of \$0.10 per share for a term of 2 years.

The Company may pay finder's fees in connection with the Offering in accordance with the policies of the TSX Venture Exchange.

Proceeds from the Offering will be applied to exploration expenditures on the Company's Manitoba mineral properties and for general working capital.

The Offering remains subject to the acceptance of the TSX Venture Exchange.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.