

Northern Uranium Corp.
203-1634 Harvey Avenue
Kelowna, British Columbia, V1Y 6G2

NEWS RELEASE

Kelowna, British Columbia – January 5, 2015 – Northern Uranium Corp. (TSXV: UNO) (the “Company”) announces that, further to its news releases of November 26, 2014 and December 18, 2014, it has closed the first tranche of its private placement, issuing 10,750,000 flow through common shares at a price of \$0.05 per share, for gross proceeds of \$537,500 (the “First Closing”). In connection with the First Closing the Company paid finder’s fees of \$3,000 and issued 60,000 finder’s warrants, exercisable at \$0.10 for a term expiring December 30, 2015.

Proceeds from the First Closing will be used for exploration expenditures on the Company’s Manitoba mineral properties.

All securities issued in connection with the First Closing are subject to a hold period expiring May 1, 2015.

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