

Northern Uranium Corp.
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NEWS RELEASE

NORTHERN URANIUM CLOSSES SECOND TRANCHE OF FINANCING

Kelowna, British Columbia – February 10, 2015 – Northern Uranium Corp. (TSXV: UNO) (the “Company”) is pleased to announce that it has closed on the second and final tranche of its previously announced private placement for a total of \$520,000. This is in addition to the \$537,500 raised in the first tranche, as detailed in a news release of January 5, 2015. The second tranche consists of \$500,000 in flow-through shares at \$0.05 per share and \$20,000 of non flow-through units at \$0.05 per unit. Each unit is comprised of a share and one half of a two year warrant at \$0.10. In connection with the issuance of the flow-through shares in this second tranche the Company paid a total cash finder’s fees of \$40,000 and issued a total of 800,000 finder’s warrants. Each finder’s warrant entitles the holder to purchase one common share of the Company at a price of \$0.10 per share for a period of one year.

Proceeds from the financing will be used for exploration expenditures on the Company’s Manitoba mineral properties.

All securities are subject to a four month hold period expiring June 5, 2015.

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