

Northern Uranium Corp.
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NEWS RELEASE

Kelowna, British Columbia – February 25, 2015 – Northern Uranium Corp. (TSXV: UNO) (the “Company”) announces that it intends to proceed with a private placement of its securities so as to raise up to \$2,500,000 (the “Offering”). The Offering is to be comprised of a combination of flow through common shares of the Company at a price of \$0.05 per share and non flow through units of the Company (the “Units”) at a price of \$0.05 per Unit. Each Unit is comprised of one common share and one-half of a share purchase warrant with each whole warrant entitling the holder to acquire a further common share of the Company at a price of \$0.10 per share for a term of 2 years.

The Company may pay finder’s fees in connection with the Offering in accordance with the policies of the TSX Venture Exchange.

Proceeds from the Offering will be used to advance the Company's Northwest Manitoba exploration project and for general working capital. At the Maguire Lake focus area within the project Northern Uranium's recent drilling has intersected a significant hydrothermal system, possibly associated with uranium mineralization while testing a coincident gravity, conductivity and radon anomaly. The Company is now mounting a focused drill program to test for high grade uranium mineralization.

The Offering remains subject to the acceptance of the TSX Venture Exchange.

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