

Northern Uranium Corp.
203-1634 Harvey Avenue
Kelowna, British Columbia, V1Y 6G2

NEWS RELEASE

Kelowna, British Columbia – March 26, 2015 – Northern Uranium Corp. (TSXV: UNO) (the “Company”) announces that, further to its news releases of February 25, 2015 and March 18, 2015, it has closed the first tranche of its private placement, issuing 23,200,000 flow through common shares (the “FT Shares”) at a price of \$0.05 per FT Share and 11,852,500 units (the “Units”) at \$0.05 per Unit, for gross proceeds of \$1,752,625 (the “First Closing”). Each Unit consists of one non flow-through common share (a “Share”) and one-half of one common share purchase warrant (the “Warrant”). Each whole Warrant will entitle the holder to acquire an additional Share at a price of \$0.10 per Share for a period of two years. In connection with the First Closing the Company paid finder’s fees in an aggregate amount of \$12,000 and issued a total of 240,000 finder’s warrants, exercisable at \$0.10 for a period of one year.

Proceeds from the First Closing, will be used to advance the Company’s Northwest Manitoba exploration projects and for general working capital.

All securities issued in connection with the First Closing are subject to a hold period expiring July 27, 2015.

For further information please contact:

Chad Ulansky
CUlansky@metalexventures.ca
Telephone: 250-448-4110

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