

Northern Uranium Corp.
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NEWS RELEASE

Kelowna, British Columbia – July 30, 2015 – Northern Uranium Corp. (TSXV: UNO) (the “Company”) announces that, further to its news release of July 17, 2015, it has closed its private placement, issuing 12,000,000 flow through common shares (the “FT Shares”) at a price of \$0.05 per FT Share for gross proceeds of \$600,000 (the “Closing”). In connection with the Closing the Company paid finder’s fees in an aggregate amount of \$48,000 and issued a total of 960,000 finder’s warrants, exercisable at \$0.10 for a period of one year.

Proceeds from the Closing will be used for drilling expenses on the Company’s Northwest Manitoba exploration projects.

All securities issued in connection with the Closing are subject to a hold period expiring December 1, 2015.

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