

Northern Uranium Corp.
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NEWS RELEASE

Kelowna, British Columbia – October 15, 2015 – Northern Uranium Corp. (TSXV: UNO) (the “Company”) announces that, further to its news release of September 21, 2015, it has closed its private placement, issuing 12,499,998 flow through units (the “FT Units”) at a price of \$0.04 per FT Unit for gross proceeds of \$499,999.92 (the “Closing”). Each FT Unit is comprised of one flow through share of the Company and one-half of a non-flow through warrant. Each whole warrant entitles the holder to acquire a common share of the Company at a price of \$0.07 for a term of 2 years.

Proceeds from the Closing will be used for drilling expenses on the Company’s Northwest Manitoba exploration projects.

All securities issued in connection with the Closing are subject to a hold period expiring February 16, 2016.

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