203 - 1634 Harvey Ave Kelowna, BC V1Y 6G2 www.northernuranium.com 250-448-4110



NORTHERN URANIUM CORP

NEWS RELEASE

NORTHERN URANIUM RELIES ON EXTENDED FILING DEADLINES

Kelowna, British Columbia – April 24, 2020 – Northern Uranium Corp. (TSXV: UNO) (the "Company"). Company is required to file its annual audited financial statements for the years ended December 31, 2019 and 2018 (the "Annual Statements") by April 29, 2020 and its unaudited interim financial statements for the period ended March 31, 2020 (the "Interim Statements") by May 30, 2020 (the "Statutory Deadlines"). Due to complications in completing the audit as a result of the COVID-19 pandemic, the Company will not be filing the Annual Statements, and may not be able to file the Interim Statements, by the Statutory Deadlines. The Company is relying on the exemption provided in Section 10 of BC Instrument 51-515 "Temporary Exemption from Certain Corporate Finance Requirements" to delay the filing of its Annual Statements and Interim Statements. As such, the Company expects to file the Annual Statements by June 13, 2020, and the Interim Statements by July 14, 2020. Management and other insiders of the Company will be subject to a trading black-out in accordance with the principles set out in Section 9 of National Policy 11-207 "Failure to File Cease Trade Orders and Revocations in Multiple Jurisdictions" until the Company files the Annual Statements and, if applicable the Interim Statements. The Company confirms that there have been no business developments since September 30, 2019, the date of its last filed unaudited interim financial statements.

Chad Ulansky

<u>culansky@metalexventures.ca</u> Telephone: 250-448-4110

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.