NORTHERN URANIUM CORP

Focused on a World Class Discovery

TSX-V: UNO

Forward Looking Information

This presentation contains forward-looking statements, which represent the Company's internal projections, expectations or beliefs concerning, among other things, the Company's future economic performance and operating results. By their nature, forward looking statements are subject to numerous risks and uncertainties which may cause the Company's actual performance and financial results in future periods to differ materially from any estimates or projections. Significant risks and uncertainties are discussed in the Company's reports to shareholders and other documents filed with the Canadian Securities Regulatory authorities.

Technical information and results presented here have been reviewed by Chad Ulansky, PGeo, a qualified person under National Instrument 43-101, who is responsible for the technical content of this release.

“Northern Uranium’s Northwest Manitoba project is a significant land package located on a productive geologic trend”

Experienced Management

Chad Ulansky, PGeo - President and CEO

-30 years of international exploration experience

David Cowan– Director

-former partner at McMillan LLB, extensive board experience

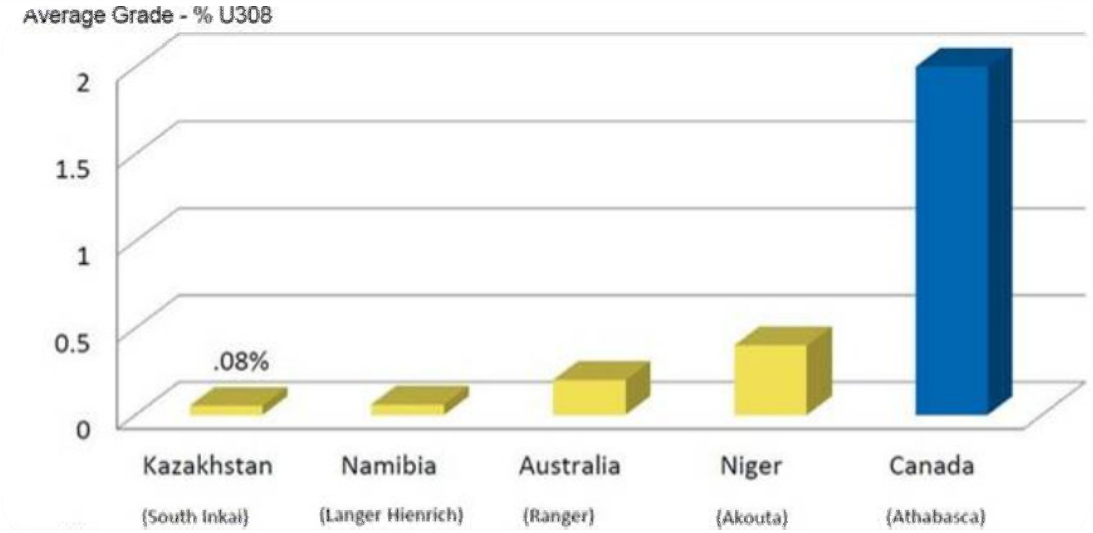
Jennifer Irons, CPA, CA - Director

-15 years of accounting and financial reporting experience

Charles Fipke, PhD – Advisor and significant shareholder

-discovered the Ekati Diamond Mine

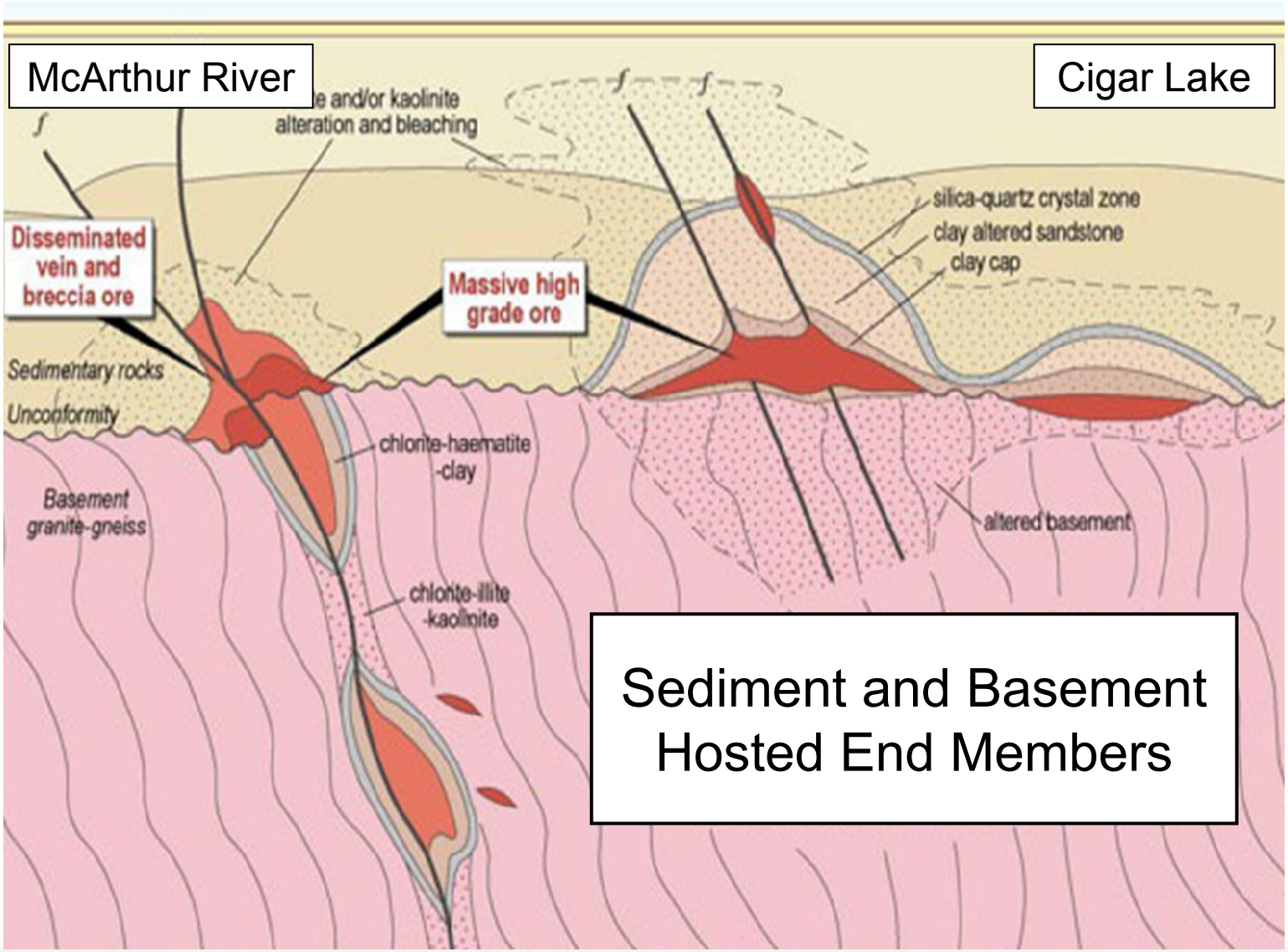
Athabasca Uranium Deposits



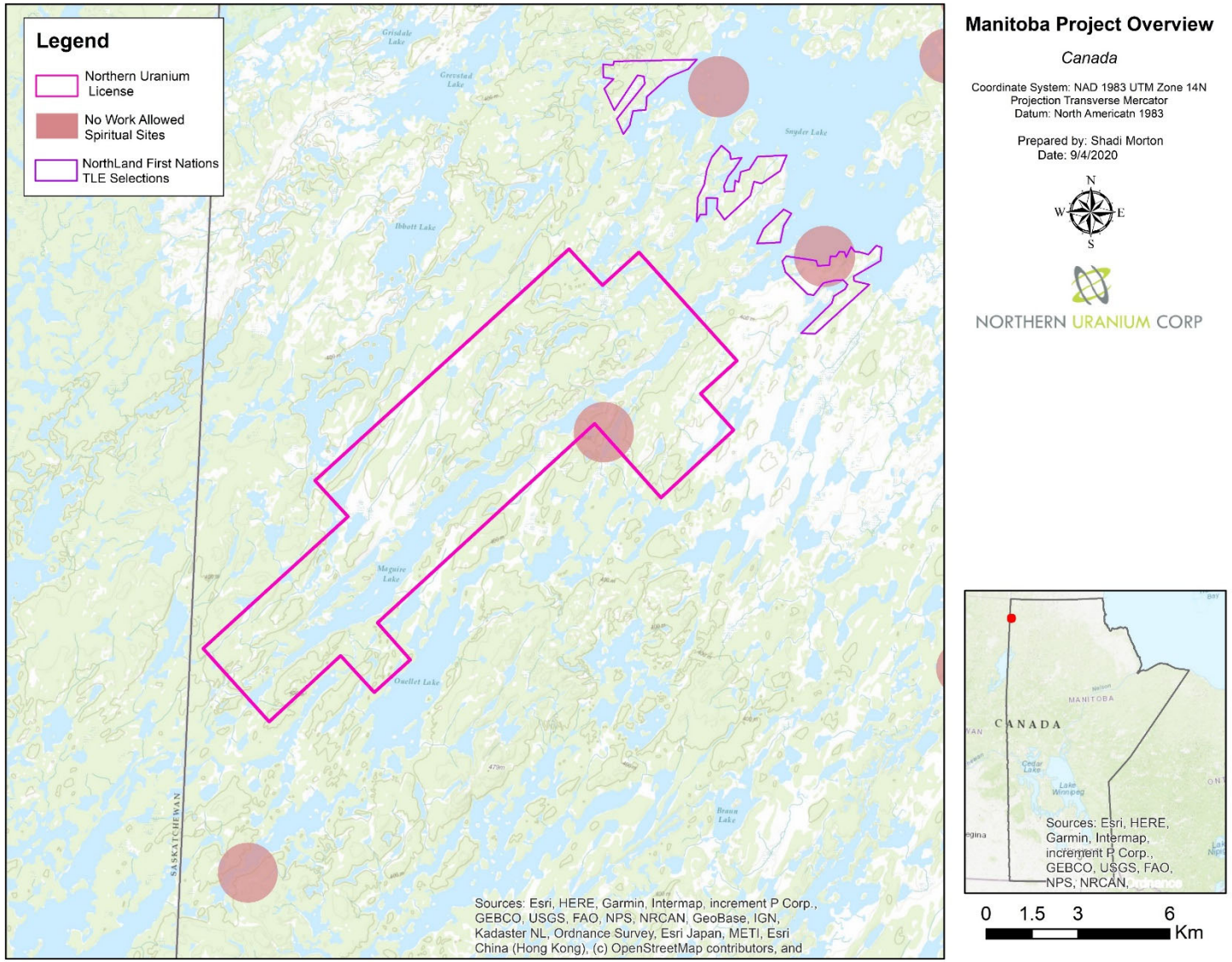
- The uranium mines of the Athabasca basin have exceptionally high grade
  - Cigar Lake and McArthur River have in excess of 20% U_3O_8

Note that high in situ high grade mineralization has not yet been discovered on the Company's project

Target Deposit Type



Property Location and Sensitive Sites

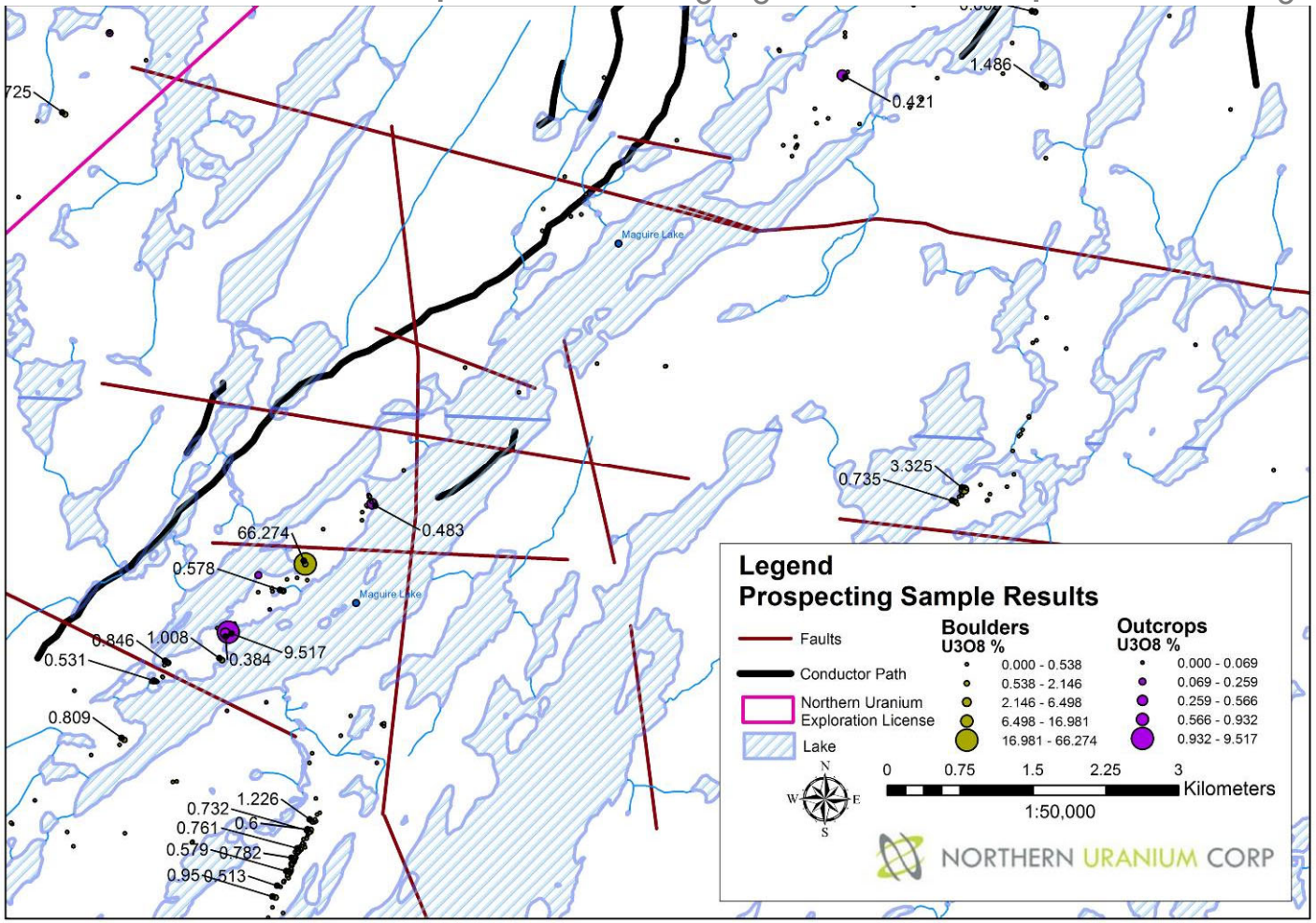


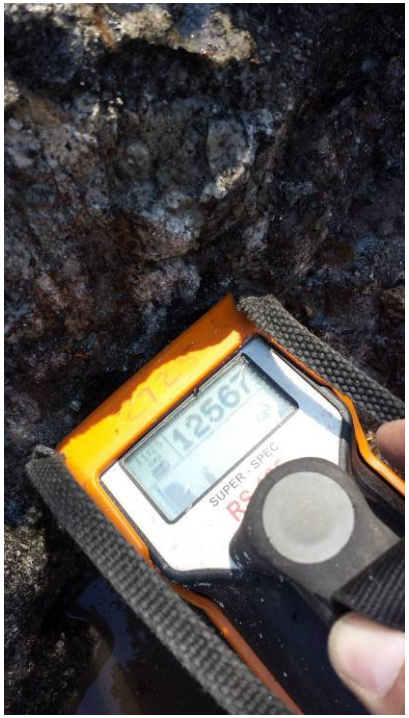
Exploration Techniques

- ✓ Prospecting
  - ✓ Uraniferous boulders found
- ✓ Magnetics
  - ✓ Structural preparation (faulting) detected
- ✓ Electromagnetics
  - ✓ Large scale conductors found (graphitic units)
- ✓ Gravity
  - ✓ Lows discovered which reflect areas of alteration
- ✓ Radon
  - ✓ Exceptionally high radon results indicate the presence of uranium at depth

Prospecting Results

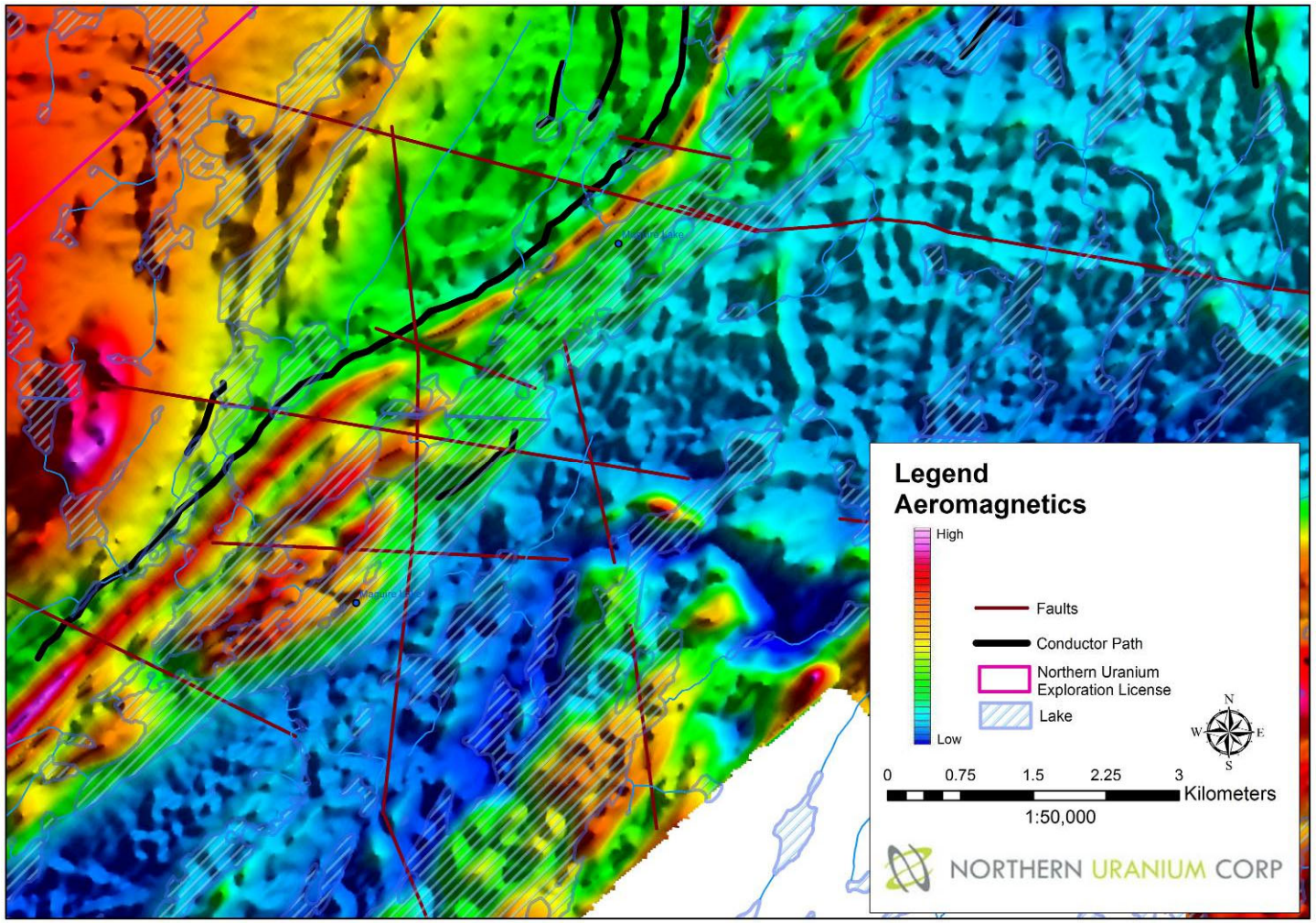
- Abundant uraniferous mineralization identified
  - In situ at up to 9.5% U_3O_8, boulders up to 66% U_3O_8





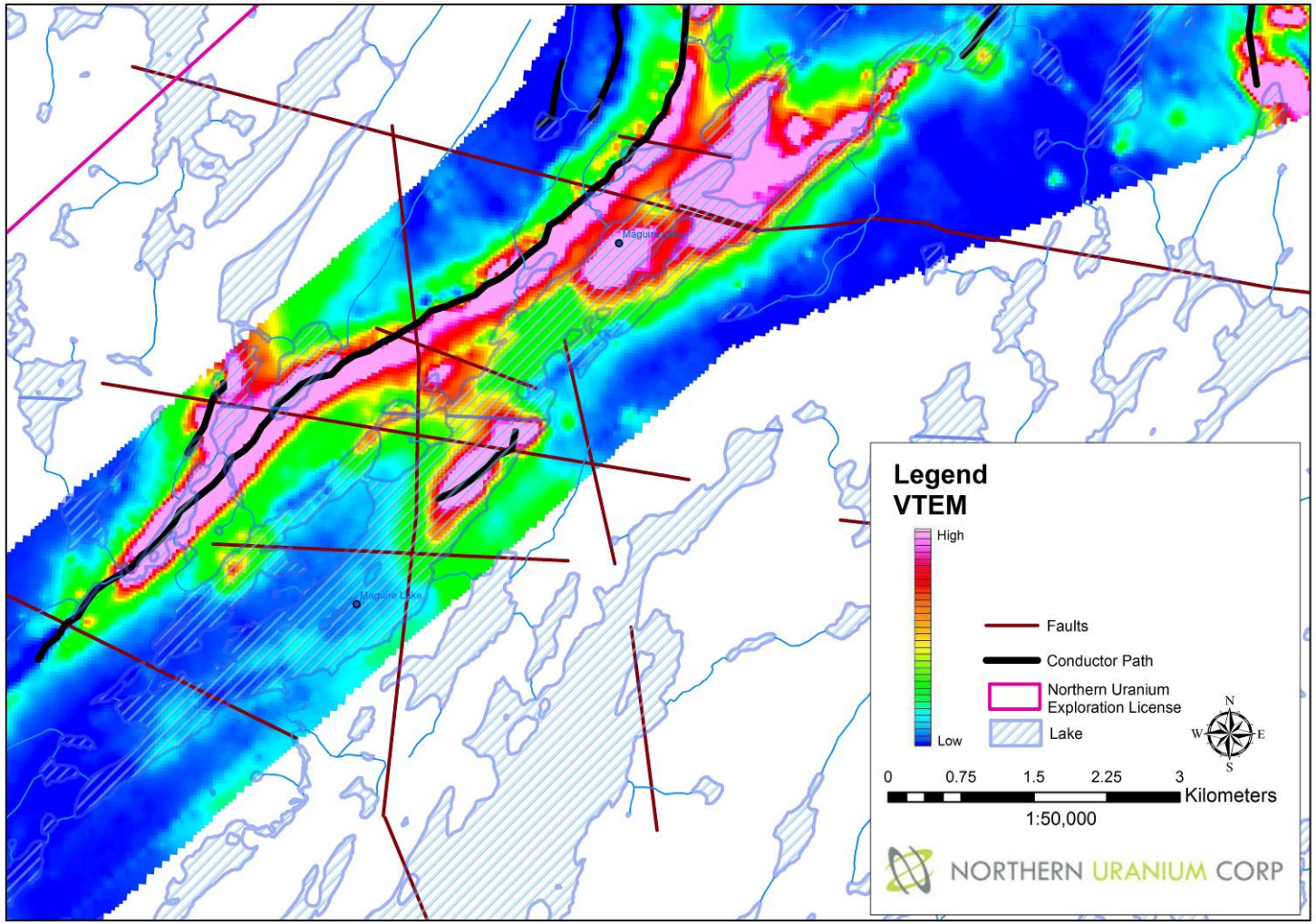
Airborne Magnetics

- Shows faulting which could provide an important pathway for mineralizing fluids



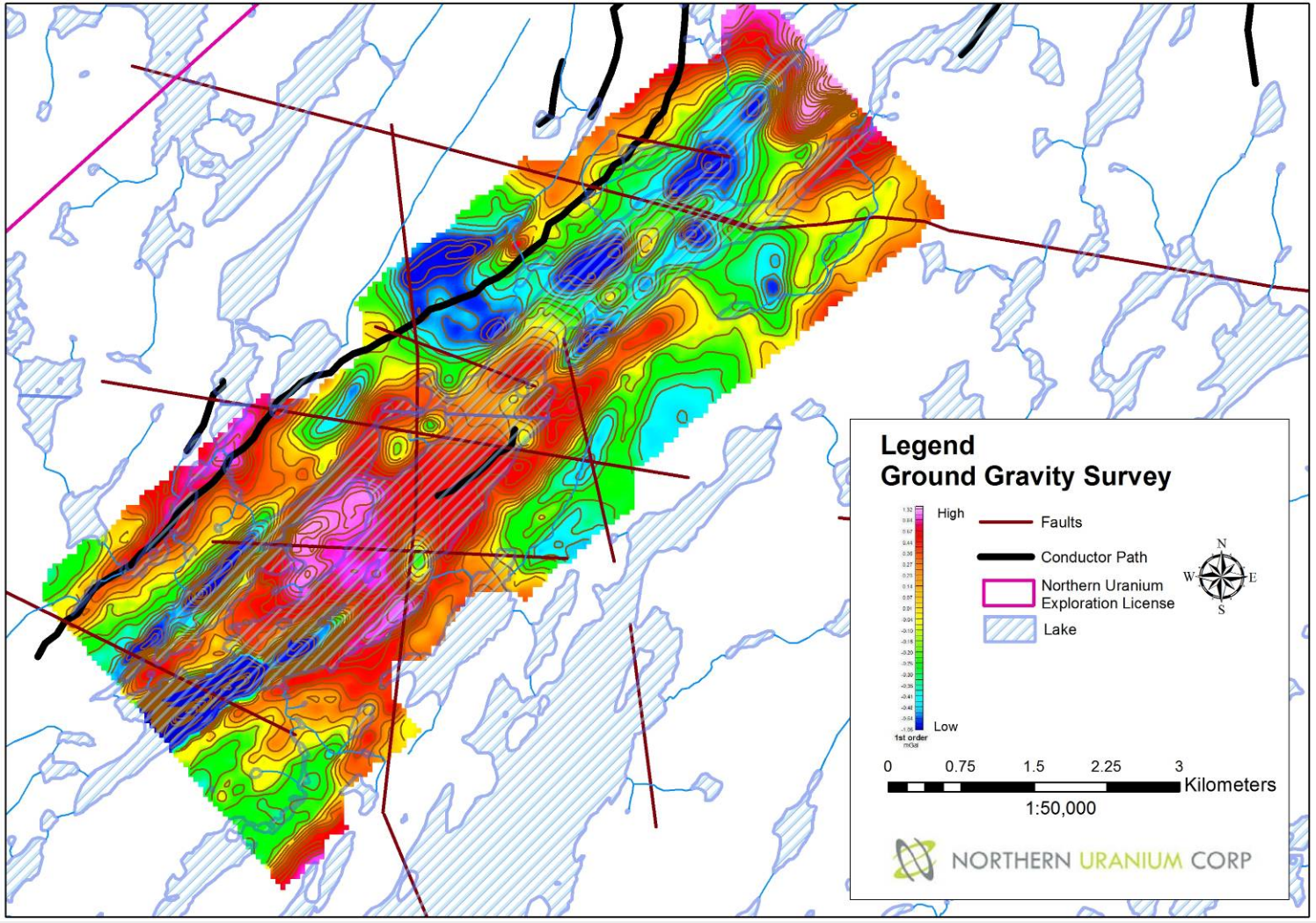
Airborne Electromagnetics

- Identified a 35km long conductor (graphitic unit?) which, as a reductant, would promote the precipitation of uranium mineralization



Ground Gravity

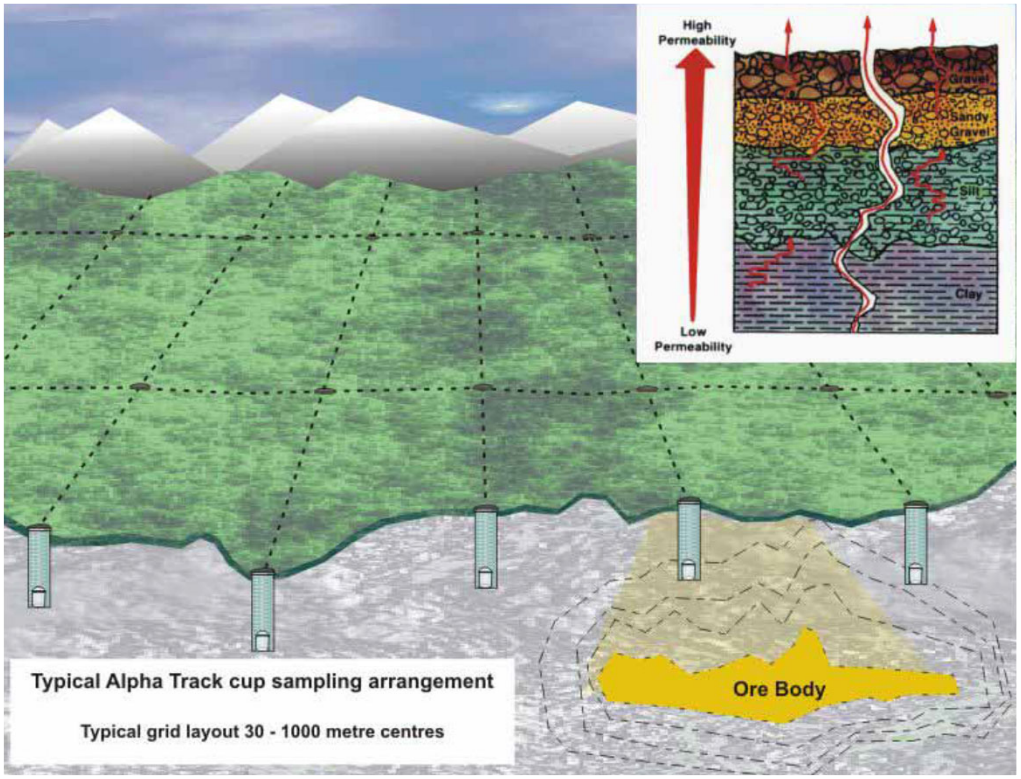
- Gravity lows reflect alteration haloes which could be caused by mineralizing fluids



Fundamentals of Radon Surveys

Radon gas is produced by the decay of uranium

- As a gas it can migrate up through permeable rock and soil to surface
- Thus anomalous concentrations of radon gas can reflect uranium mineralization at depth



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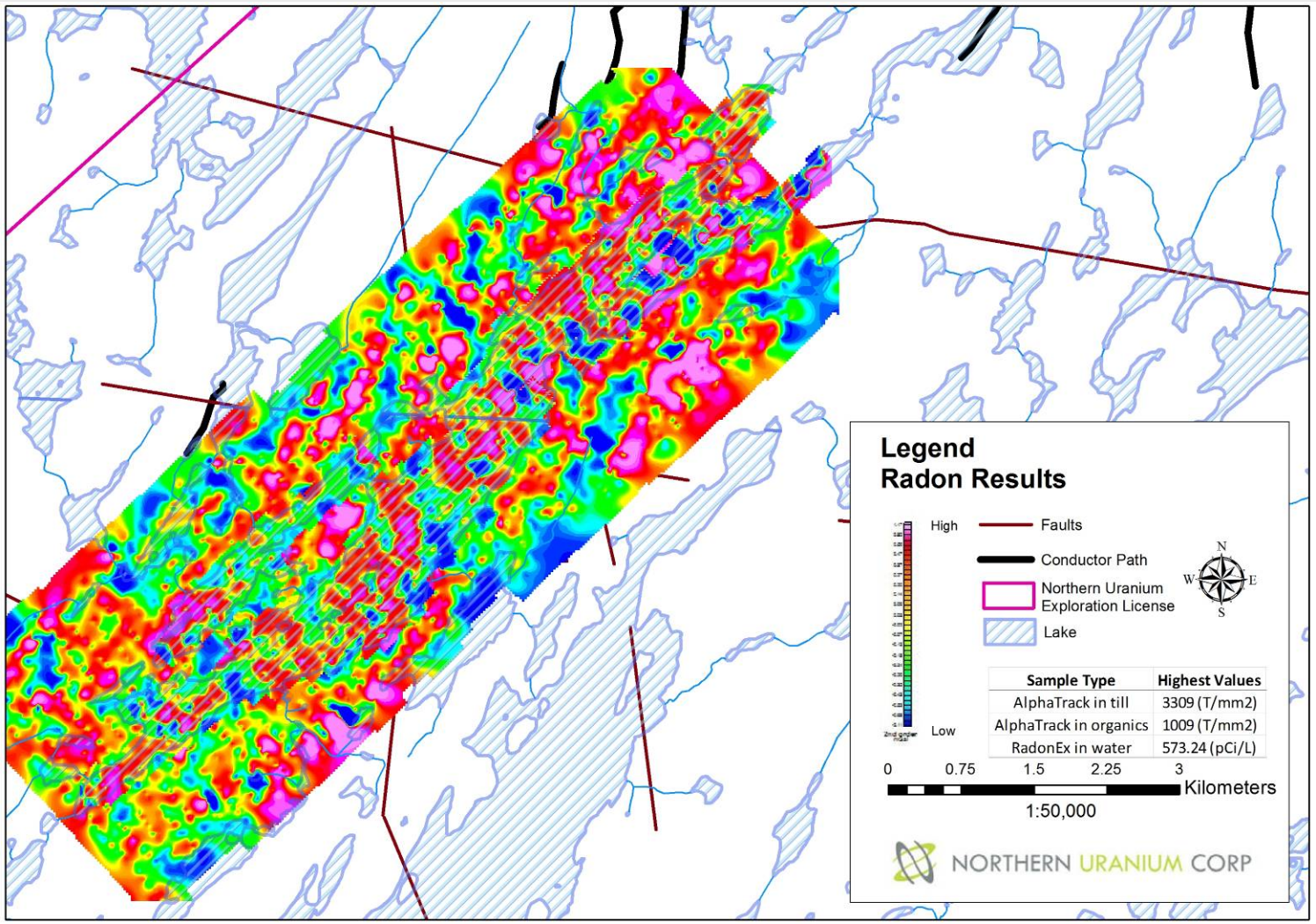
Exceptional Radon Results



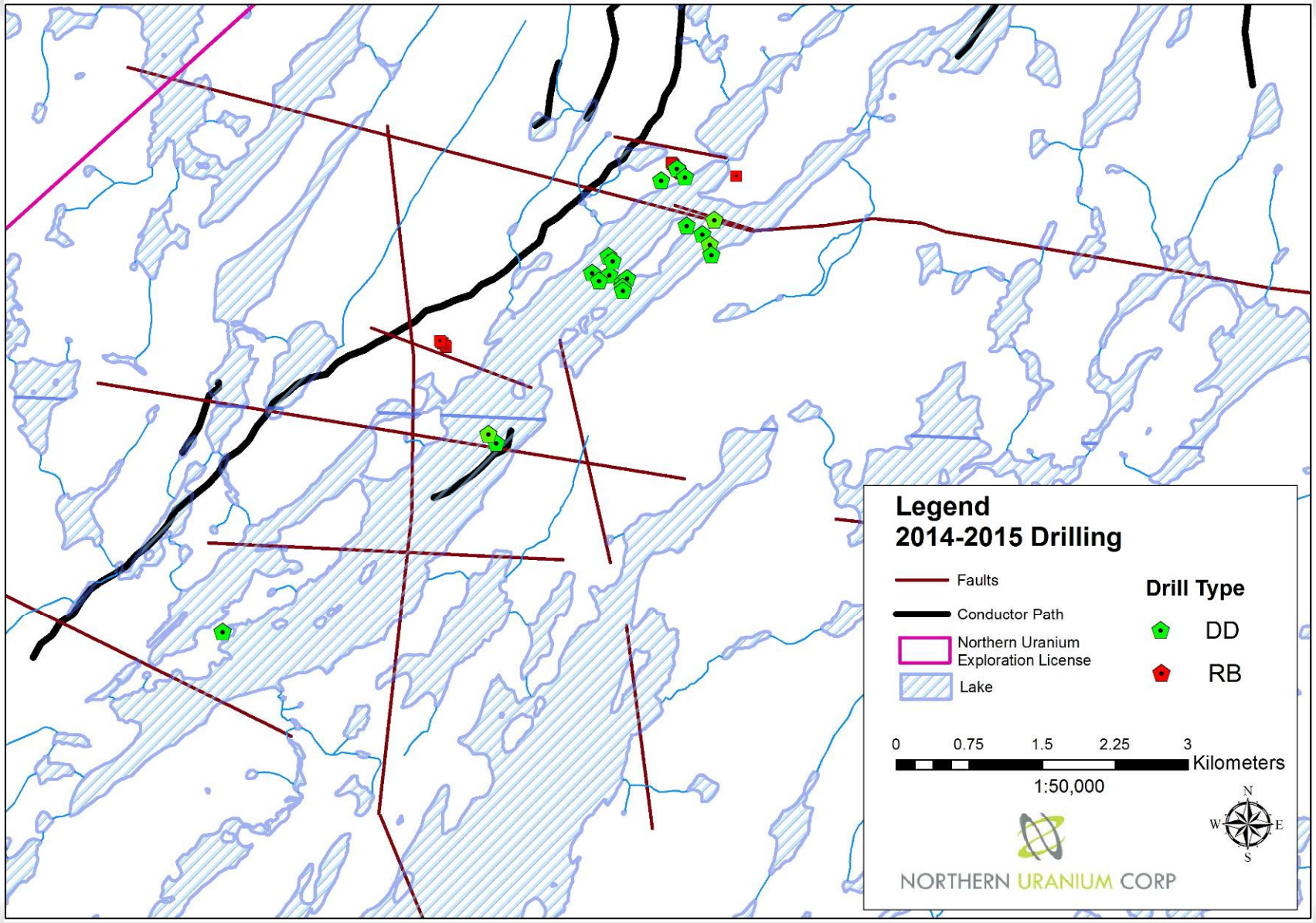
Linden Charlton, President of RadonEx – "the radon in water values at Maguire Lake **approach closely the highest values received at Fission's Patterson Lake South** uranium discovery"

Drill Results

- The 2015 drill program discovered an intense hydrothermal system under Maguire Lake

- This system demonstrated that substantial fluid movement has occurred (necessary for a substantial uranium deposit)
  - Unfortunately, economic grades were not encountered

Drilling to Date



Hole MG15DD-0009 – “Strong Alteration”

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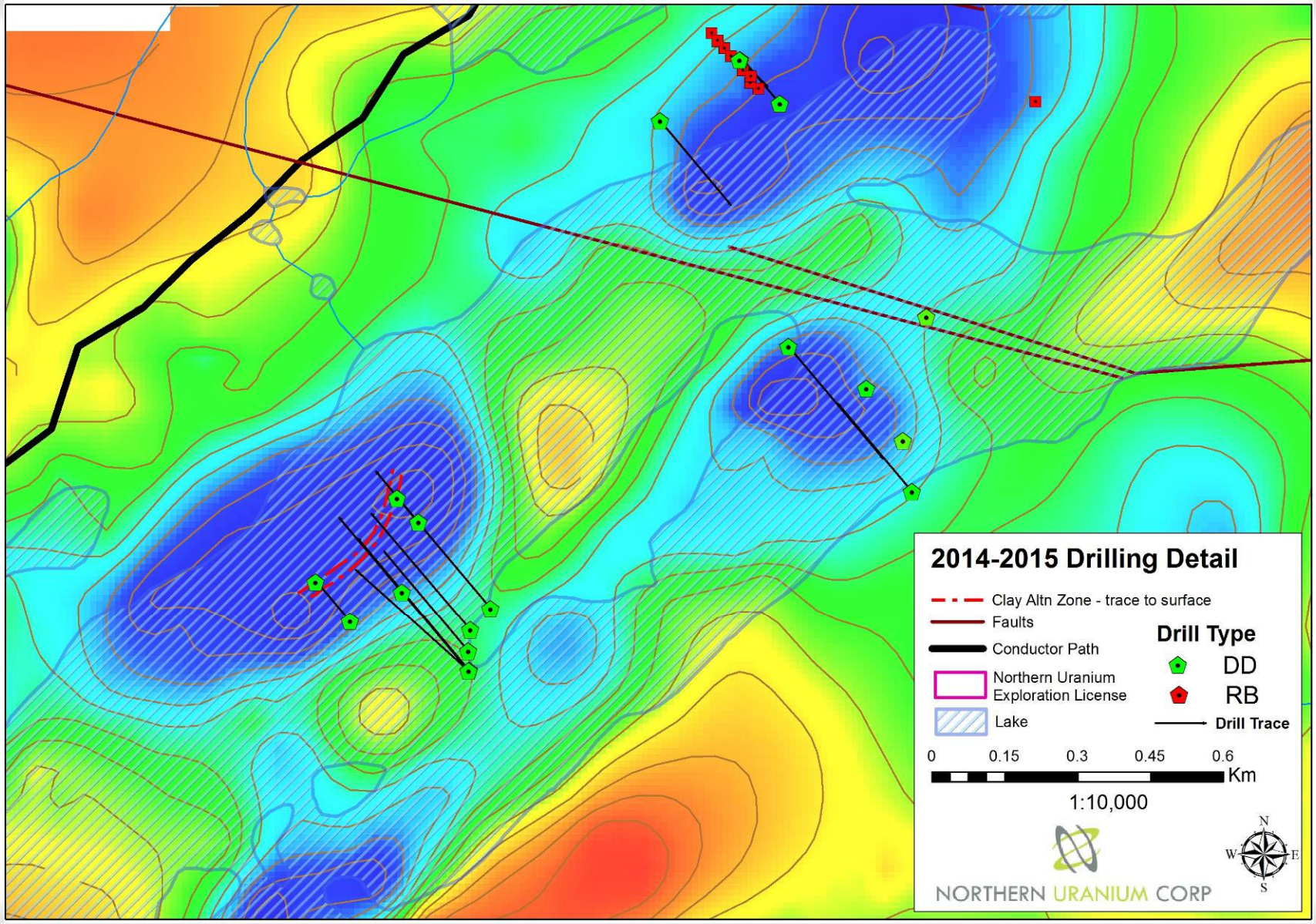
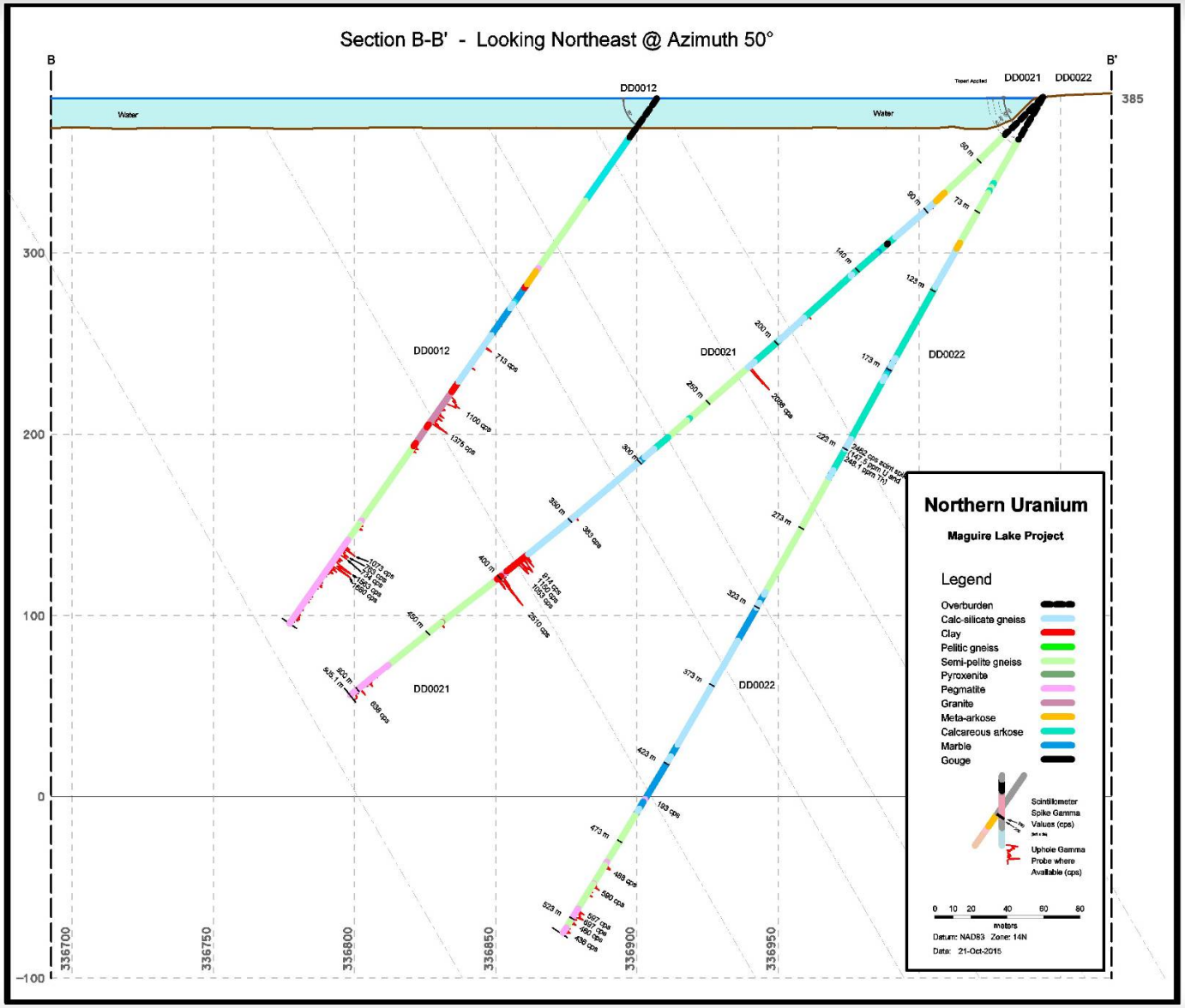
Focus Area Gravity





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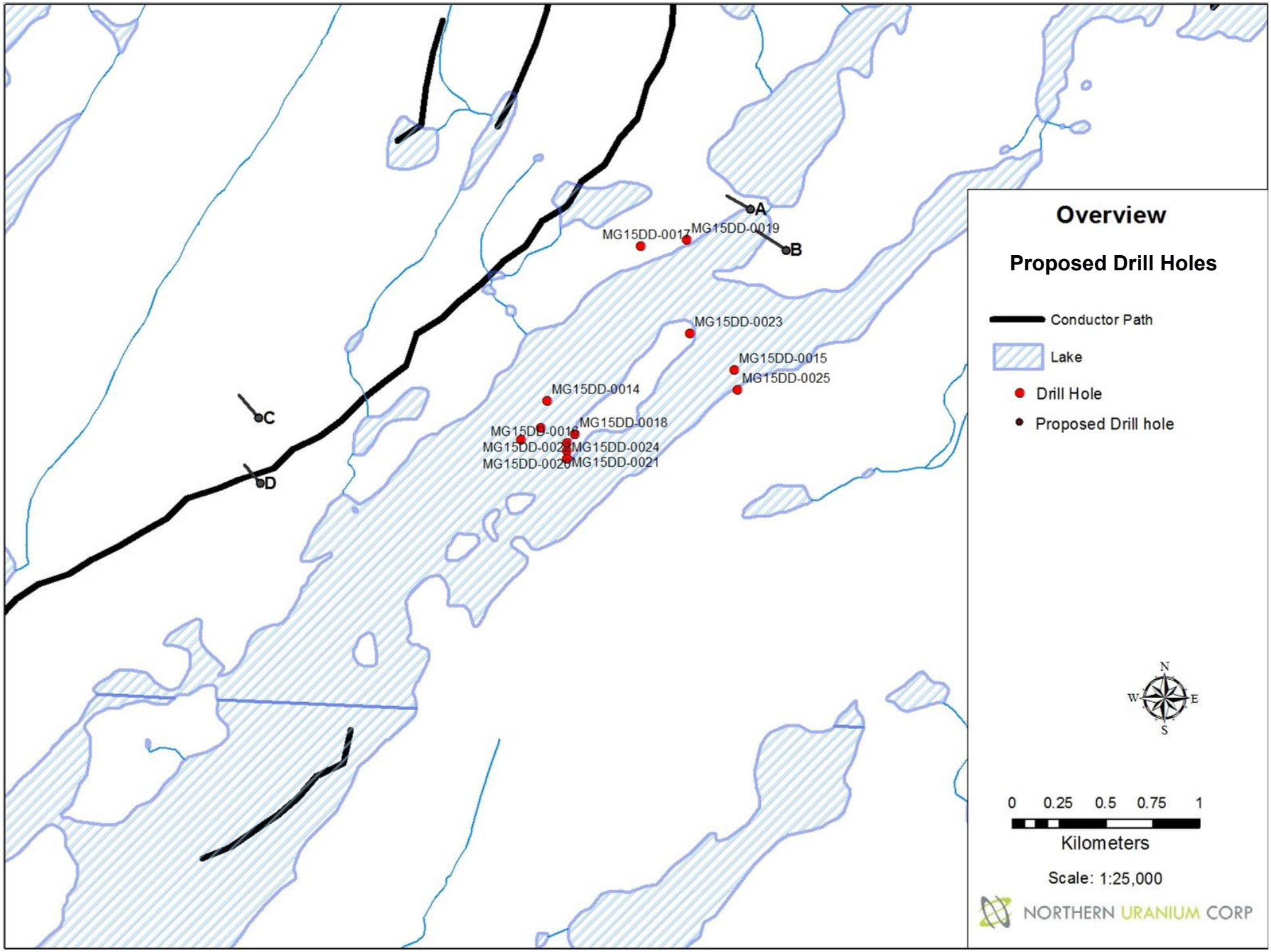
Proposed Drilling

- Building upon the results to date two anomalies have been selected for testing
- Holes A and B target a large gravity low with sympathetic resistivity anomalies under the northern end of Maguire Lake
- Holes C and D target a strong gravity low which corresponds to an apparent gap in a strong, regional scale (30+km long) VTEM conductor


A
B
C
D
MG15DD-0017
MG15DD-0019
MG15DD-0023
MG15DD-0015
MG15DD-0025
MG15DD-0014
MG15DD-0018
MG15DD-0016
MG15DD-0022
MG15DD-0024
MG15DD-0026
MG15DD-0021
Overview
Proposed Drill Holes
Conductor Path
Lake
Drill Hole
Proposed Drill hole
N
W
E
S
0 0.25 0.5 0.75 1
Kilometers
Scale: 1:25,000
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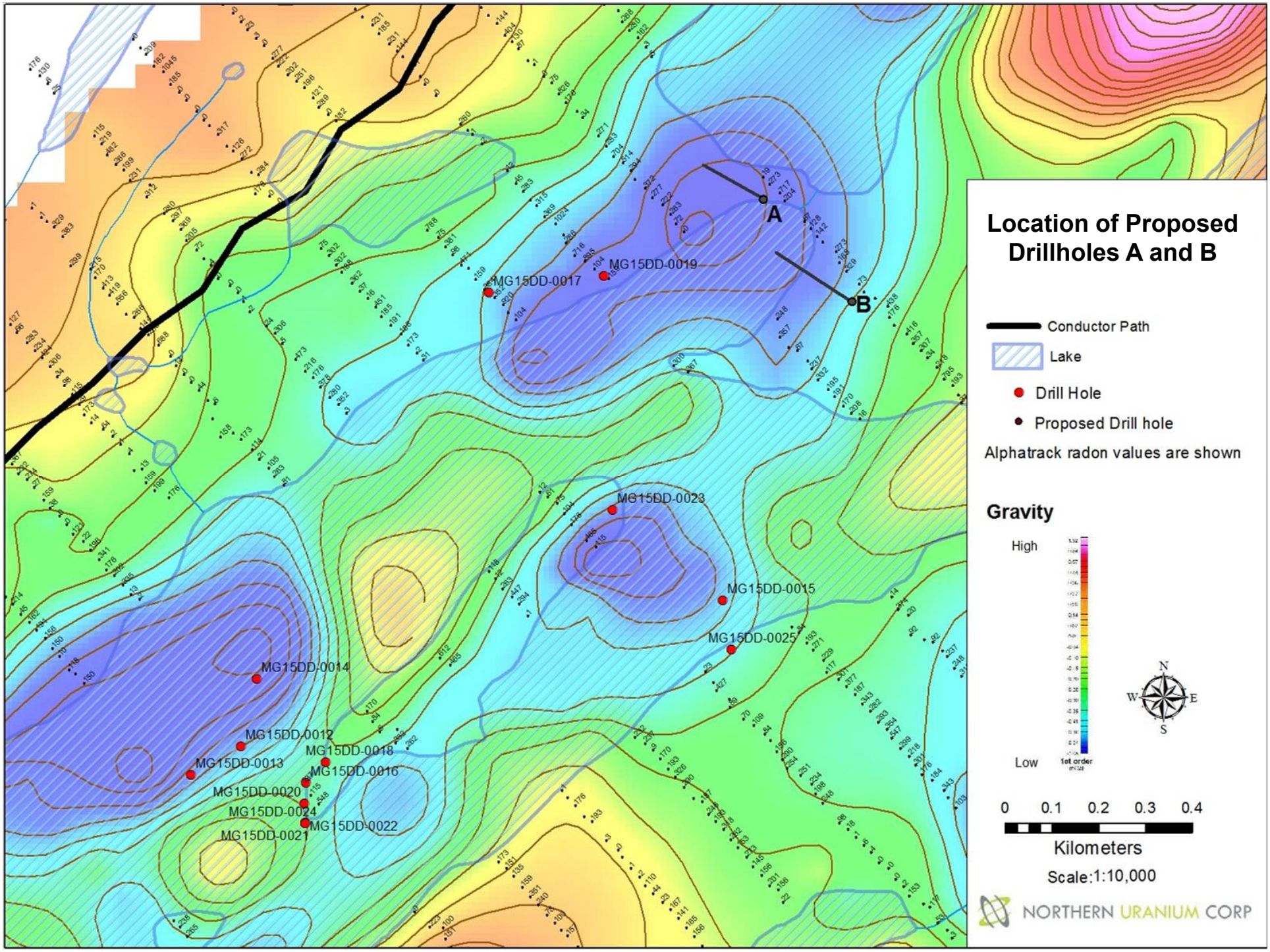
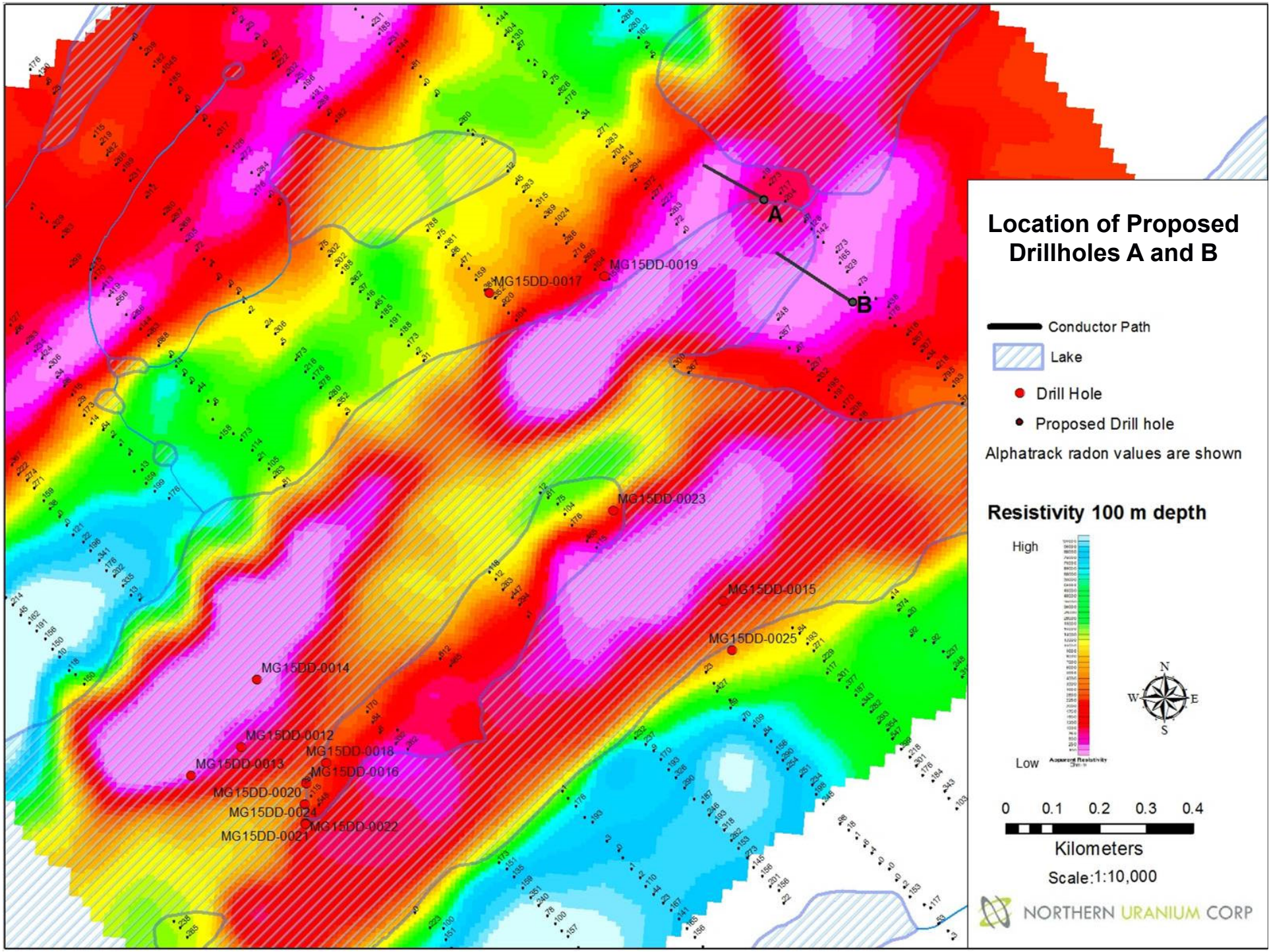
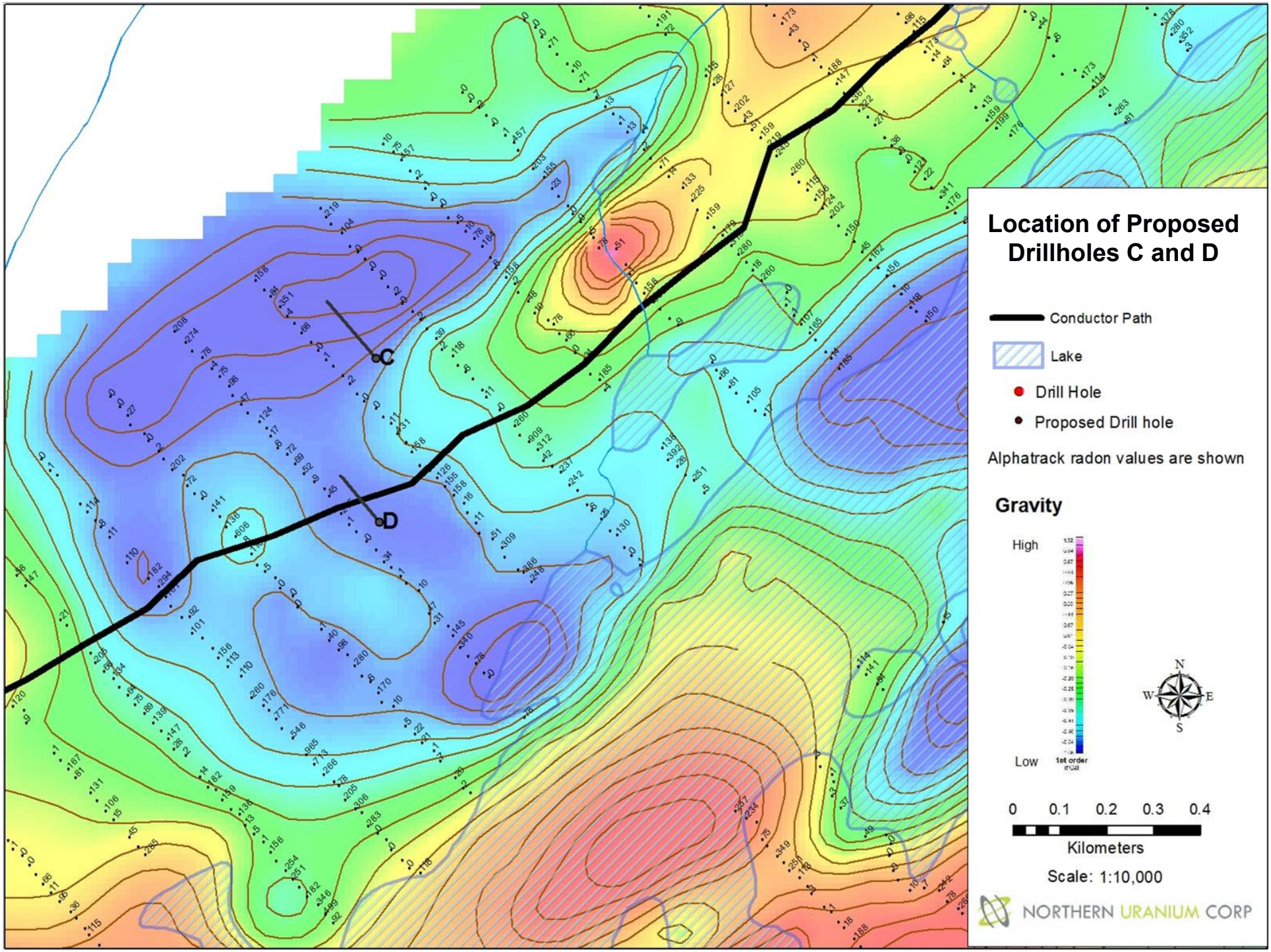

Location of Proposed Drillholes A and B
A
B
MG15DD-0017
MG15DD-0019
MG15DD-0023
MG15DD-0015
MG15DD-0025
MG15DD-0014
MG15DD-0012
MG15DD-0018
MG15DD-0013
MG15DD-0016
MG15DD-0020
MG15DD-0024
MG15DD-0022
MG15DD-0021
Conductor Path
Lake
Drill Hole
Proposed Drill hole
Alphatrack radon values are shown
Gravity
High
Low
1st order
N
W
E
S
0 0.1 0.2 0.3 0.4
Kilometers
Scale:1:10,000
NORTHERN URANIUM CORP


Location of Proposed Drillholes A and B
A
B
MG15DD-0019
MG15DD-0017
MG15DD-0023
MG15DD-0015
MG15DD-0025
MG15DD-0014
MG15DD-0012
MG15DD-0018
MG15DD-0013
MG15DD-0016
MG15DD-0020
MG15DD-0024
MG15DD-0022
MG15DD-0021
Conductor Path
Lake
Drill Hole
Proposed Drill hole
Alphatrack radon values are shown
Resistivity 100 m depth
High
Low
N
W
E
S
0 0.1 0.2 0.3 0.4
Kilometers
Scale:1:10,000
NORTHERN URANIUM CORP


C
D
Location of Proposed Drillholes C and D
Conductor Path
Lake
Drill Hole
Proposed Drill hole
Alphatrack radon values are shown
Gravity
High
Low
1st order mGal
N
W
E
S
0 0.1 0.2 0.3 0.4
Kilometers
Scale: 1:10,000
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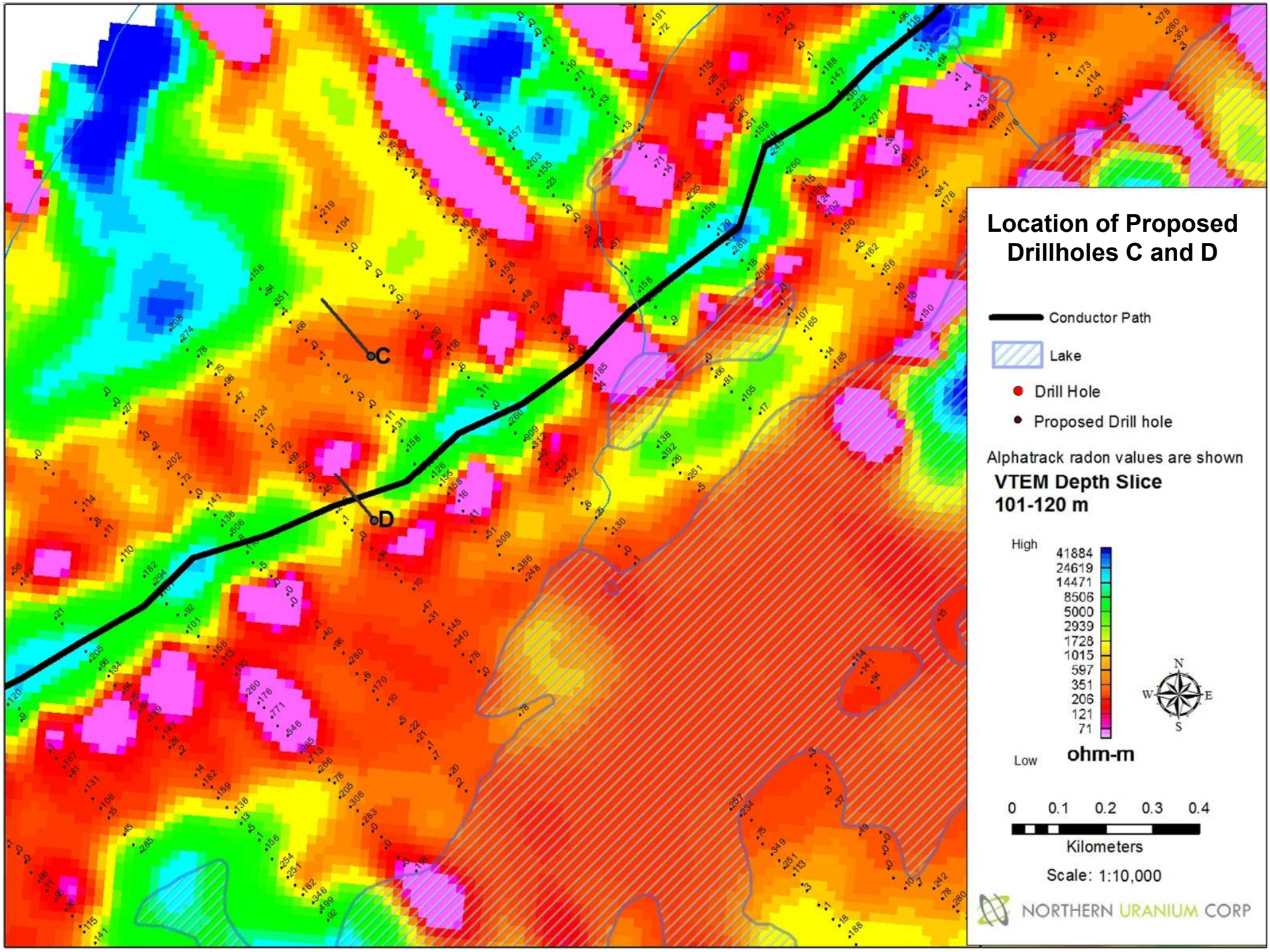
C
D
Location of Proposed Drillholes C and D
Conductor Path
Lake
Drill Hole
Proposed Drill hole
Alphatrack radon values are shown
VTEM Depth Slice
101-120 m
High
41884
24619
14471
8506
5000
2939
1728
1015
597
351
206
121
71
Low
ohm-m
N
W
E
S
0 0.1 0.2 0.3 0.4
Kilometers
Scale: 1:10,000
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Project Ownership

- Northern Uranium has a 70% project interest
- UNO has formed a joint venture with CanAlaska at this interest level
- Interested partners are sought for the project

Summary

- All of the work completed to date supports the presence of high grade uranium mineralization on the project
  - Abundant uraniferous boulders and in situ mineralization
  - Numerous faults as shown on the magnetic survey
  - A 35km long conductor interpreted to be graphitic
  - Large gravity lows possibly reflecting alteration haloes
  - Exceptional radon results on land and in water
  - Substantial hydrothermal system detected
  - Additional $700K drill program is proposed

Current Structure

TSX-V: UNO

Shares outstanding:	162,361,514
Recent share price:	$0.01
Market cap:	~$1.6 million
Insider Ownership:	~43%

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